SANDEEP (INDIA) LIMITED

Reg Office: 301, PL 899/F, Corporate Arena Piramal Nagar Road, Goregaon West BHD, Mahendra Gardens, Mumbai- 400062

Website: www.sandeepindia.org

Email: info@sandeepindia.org/contact: 9819987148

CIN: L51491MH1982PLC350492

To Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700001

Respected Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors at its meeting held today considered and approved the unaudited financial results for the quarter ended on 30th June, 2022.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- unaudited financial results for the quarter ended on 30th June, 2022
- Limited Review Report from the Statutory Auditor of the Company, on the aforesaid Financial Results.

The meeting commenced at 10.30 a.m. and concluded at 12.45 p.m.

This is for your information and records.

Yours faithfully,

For Sandeep (India) Limited

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Director/Authorised Signatory

SANDEEP INDIA LTD.

Rashmi Dalmia Managing Director DIN: 01347367

SANDEEP (INDIA) LTD

301 PL899/F, Corporate Arena, Piramal Nagar Road, Goregaon West, Mahendra Gardens, Mumbai-400062 UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30TH JUNE, 2022 CIN: L51491MH1982PLC350492

				Amount in '000'
Particulars	Quarter Ended			Year ended
	30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited	31-Mar-22 Audited
(a) Revenue from operations	12,204.20		-	605.00
(b) Conversion of Stock to Investment	•		•	•
(c) Other Income				7,248.21
Total Income	9,853.29	(1,606.74)	1,942.76	7,853.21
Expenses		•		
(a) Cost of Materials consumed	3.00	•		•
(b) Purchase of Stock- in-trade	4,962.43	8,525.12		9,555.91
(c)Changes in inventories of finished goods,work-in-progressand stock-in- trade	4,031.07	(8,366.56)		(8,881.96)
(d) Employee benefits expense	225.00	225.00	60.00	721.90
(e) Finance Costs				
(f)Depreciation and amortisation expense	1.00	2.78		2.78
(g)Other expenses	134.58	87.35	46.01	292.04
Total Expenses	9,353.08	473.70	106.01	1,690.68
Profit/ Loss before tax	500.21	(2,080.43)	1,836.75	6,162.53
Tax Expenses		-		
Current tax		563.37		563.37
Deferred tax	(459.25)	(606.05)	(258.36)	(159.87
Proft/ (Loss) for the period	959.45	(2,037.75)	2,095.11	5,759.04
Other Comprehensive Income				5.0
i), Items that will not be reclassified to profit or loss				
ii).Income tax relating to items that will not be reclassified to profit or loss				
i), Items that will be reclassified to profit or loss				
ii).Income tax relating to items that will be reclassified to profit or loss				
Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss)	959.45	(2 037 75)	2 095 11	5,759.04
				32,450,00
	02,400.00	02,400.00	52,450.00	(236.51
		-		(230,51
	0.30	(0.63)	0.65	1.77
Diluted	0.30	(0.63)	0.65	1.77
	Income from Operations (a) Revenue from operations (b) Conversion of Stock to Investment (c) Other Income Total Income Expenses (a) Cost of Materials consumed (b) Purchase of Stock- in-trade (c) Changes in inventories of finished goods,work-in-progressand stock-in-trade (d) Employee benefits expense (e) Finance Costs (f)Depreciation and amortisation expense (g)Other expenses Total Expenses Profit Loss before tax Tax Expenses Current tax Deferred tax Profit (Loss) for the period Other Comprehensive Income (i). Items that will not be reclassified to profit or loss ii).Income tax relating to items that will not be reclassified to profit or loss ii).Income tax relating to items that will not be reclassified to profit or loss or Interpretation of the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period) Paid-up Equity Share Capital (Face Value Rs. 10 each) Reserves excluding Revaluation Reserves Earning Per Share (of Rs.10 each) (not annualised) Basic	30-Jun-22 Unaudited	30-Jun-22	30-Jun-22 31-Mar-22 30-Jun-21 Unaudited Audited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unau

Notes:

- 1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 04.08,2022
- 2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- 3. The above results will be available on Company's website www.sandeepindia.org
 4. During the quarter and year ended 30th June, 2022 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not applicable.
- 5. The company does not have any exceptional items to report for the above period.

 6. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above Results and Notes' for the Quarter ended 30th June, 2022 which needs to be explained.

Place: Mumbai Date: 04.08.2022 For Sandeep (India) Limited

SANDEEP INDIA LTD.

Director/Authorised Signatory

Rashmi Dalmia Managing Director Din: 01347367

A. Saraogi & Associates

Chartered Accountants

P-1, Hyde Lane, Suite No. - 7B 7th Floor, Kolkata - 700 073 1 4005-2404, 2221-5840, 2236-5840 e-mail: anneelsaraogi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results for Quarter ended on 30th June, 2022

To
The Board of Directors
M/s Sandeep (India) Limited
CIN: L51491MH1982PLC350492

We have reviewed the accompanying statement of standalone unaudited financial results of SANDEEP (INDIA) LIMITED for the quarter ended as on 30th June, 2022 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai Date: 04/08/2022 For A Saraogi & Associates Chartered Accountants FRN: - 322993E

Anneel Saraogi

Membership No - 057545

UDIN: 22057545A0FQXU1720